

Finance 2020-21

2019-20 Data

Institution: University of Missouri-Columbia (178396)

User ID: 29C0011

## Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

### Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.

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## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text"/>





Part A - Statement of Net Position Page 2








Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	16,066,787	0	16,066,787
13	Other federal grants (Do NOT include FDSL amounts)	9,052,072	0	9,052,072
14	Grants by state government	11,564,489	0	11,564,489
15	Grants by local government	0	0	0
16	Endowments and gifts	23,910,114	0	23,910,114
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	85,385,079	12,817,507	98,202,586
18	Total (from Part E1 line 8, 9 and 10)	145978541	12817507	158,796,048

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Part B - Revenues by Source (1)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating</u> Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	286,624,253	302,803,514
Grants and contracts - operating			
02	Federal operating grants and contracts	128,211,631	120,804,993
03	State operating grants and contracts	53,800,589	35,485,294
04	Local government/private operating grants and contracts	<b>52,518,401</b>	<b>54,339,336</b>
04a	Local government operating grants and contracts	5,766,477	6,366,793
04b	Private operating grants and contracts	46,751,924	47,972,543
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	502,550,657	509,637,548
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	1,083,440,109	1,085,582,880
26	<u>Sales and services of educational activities</u>	11,810,826	10,840,411
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	<b>63,649,222</b>	<b>40,455,855</b>
09	Total operating revenues	2,182,605,688	2,159,949,831

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	17,236,559	17,197,965
11	State <u>appropriations</u>	188,295,331	208,148,953
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	57,480,675	21,701,612
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	39,427,819	45,630,171
17	<u>Investment income</u>	25,580,930	65577298
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	13,523,810	1,027,168
19	Total nonoperating revenues	341,545,124	359,283,167
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	2,524,150,812	2,519,232,998







Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text"/>	

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	568,075	
06	Net OPEB liability	263,877,342	
07	Deferred inflows related to OPEB		



Part H - Details of Endowment Net Assets






Part K - Expenditure Data for the Census Bureau

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	1,048,922,961
02	Long-term debt issued during fiscal year	153,033,886
03	Long-term debt retired during fiscal year	39,941,875
04	Long-term debt outstanding at end of fiscal year	1,162,014,972
05	Short-term debt outstanding at beginning of fiscal year	0

Part L - Debt and Assets for Census Bureau, page 2

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## Summary

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Edit Report
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Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The amount reported is outside the expected range of between 729,124,114 and 2,187,372,342 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Adjusted for Pension and OPEB portion now spread to the Columbia campus from System Office.			
<b>Screen: Changes to Net Position</b>				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason	Increase was due to the implementation of GASB84.			
Related Screens	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 2,638,434 and 7,915,302 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase was due to CARES Act funding.			
<b>Screen: Expenses Part 1</b>				