

2013 Financial Report and Supplemental Schedules



STATEMENT OF NET POSITION

Fiscal Year Ended June 30,	2013	2012	2011	2010
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 218,912	\$ 286,274	\$ r	\$ r
Investment in Treasury General Pool	(1,422,923)	(1,521,580)	r	r
Short-Term Investments	305,942	145,613	r	r
Accounts Receivable, Net	r	r	r	r
Pledges Receivable, Net	r	r	r	r
Investment Settlements Receivable	9,253	5,754		r
Inventories	r	r	r	r
Prepaid Expenses and Other Current Assets	r	r	r	r
Due From Other Fund	r	r	r	r
Total Current Assets	(888,816)	(1,083,939)	r	r
Noncurrent Assets				
Pledges Receivable, Net	r	r	r	r
Notes Receivable, Net	r	r	r	r
Deferred Charges and Other Assets	6,601	5,056		r
Long-Term Investments	1,056,355	1,248,755	r	r
Capital Assets, Net	r	r	r	r
Total Noncurrent Assets	1,062,956	1,253,811	r	r
Deferred Outflow of Resources	21,736	30,415	r	r
Total Assets and Deferred Outflow of Resources	\$ 195,876	\$ 200,287	\$ r	\$ r
Liabilities				
Current Liabilities				
Accounts Payable	\$ 72	\$ 15	\$ r	\$ r
Accrued Liabilities	11,297	4,192	r	r
Deferred Revenue	r	r	r	r
Funds Held for Other	r	r	r	r
Investment Settlements Payable	97,441	101,354		r
Collateral Held for Securities Lending	r	r	r	r
Current Portion of Long-Term Debt	265,219	148,137	r	r
Total Current Liabilities	374,029	253,698	r	r
Noncurrent Liabilities				
Long-Term Debt	(210,349)	(137,597)	r	r
Derivative Instrument Liability	39,869	57,856		r
Other Post Employment Benefits Liability	r	r	r	r
Other Noncurrent Liabilities	r	r	r	r
Total Noncurrent Liabilities	(170,480)	(79,741)		r
Total Liabilities	203,549	173,957	r	r
Net Position				
Invested in Capital Assets, Net of Debt	(48,181)	(5,278)		r
Restricted				
Nonexpendable				
Endowment	r	r	r	r
Expendable				
Scholarships, Research, Instruction & Other	r	r	r	r
Loans	r	r	r	r
Capital Projects	(1,541)	(14,238)	r	r
Unrestricted	42,049	45,846	r	r
Total Net Position	(7,673)	26,330	r	r
Total Liabilities & Net Position	\$ 195,876	\$ 200,287	\$ r	\$ r

CHANGES IN NET POSITION

Fiscal Year Ended June 30,	2013	2012	2011	2010
Operating Revenues				
Tuition and Fees, Net	\$ r	\$ r	\$ r	\$ r
Less: Scholarships and Allowances	r	r	r	r
Net Tuition and Fees	r	r	r	r
Federal Grants and Contracts	r	r	r	r
State and Local Grants and Contracts	r	r	r	r
Private Grants and Contracts	r	r	r	r
Sales and Services of Educational Activities	r	r	r	r
Auxiliary Enterprises				
Patient Medical Services, Net	r	r	r	r
Housing and Dining Services, Net	r	r	r	r
Bookstores	r	r	r	r
Other Auxiliary Enterprises, Net		r	r	r
Other Operating Revenue	43	r	r	r
Total Operating				

University of Missouri - University Bank
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2013

	Current Funds		Loan	Endowment	Plan	Agency	Total
	Unrestricted	Restricted	Funds	& Similar Funds	Funds		Funds Excluding Retirement
Assets							
Current Assets:							
Cash in Bank	\$ 218,911,492	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 218,911,492
Investment in Treasury General Pool	(1,479,765,677)	-	-	-	56,842,991	-	(1,422,922,686)
Short Term Investments	305,942,404	-	-	-	-	-	305,942,404
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-	-
Investment Settlements Receivable	9,252,824	-	-	-	-	-	9,252,824
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Total Current Assets	(945,658,958)	-	-	-	56,842,991	-	(888,815,967)
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	6,601,493	-	6,601,493
Long Term Investments	1,056,353,515	-	-	-	-	-	1,056,353,515
Capital Assets, net	-	-	-	-	-	-	-

University of Missouri - University Bank
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2013

	Current Funds		Loan Funds	Endowmen t & Similar Funds	Plan t Funds	Agency	Total Funds Excluding Retiremen t
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	39,869,221	-	39,869,221
Long-Term Debt	-	-	-	-	(210,348,972)	-	(210,348,972)
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Total Noncurrent Liabilitie s	-	-	-	-	(170,479,751)	-	(170,479,751)
Total Liabilitie s	97,440,597	-	-	-	106,107,951	-	203,548,548
Net Assets							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(48,180,500)	-	(48,180,500)
Restricted:							
Nonexpendable	-	-	-	-	-	-	-
Expendable	-	-	-	-	(1,541,232)	-	(1,541,232)

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2013

Current Funds

Loan

Endowment
& Similar

Total Funds
Excluding

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2013

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	(23,477,512)	-	-	-	4,521,690	(18,955,821)
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	682,400	-	-	-	(10,848,410)	(10,166,010)
Intra Fund Transfers In (Out)	(3,565,417)	-	-	-	-	(3,565,417)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(26,360,529)	-	-	-	(6,326,720)	(32,687,249)
Increase (Decrease) in Net Assets	(27,112,052)	-	-	-	(6,891,345)	(34,003,397)
Net Assets, Beginning of Year	40,366,011	-	-	-	(14,035,500)	26,330,512
Net Assets, End of Year	\$ 13,253,960	\$ -	\$ -	\$ -	\$ (20,926,845)	\$ (7,672,885)

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONL `

For the Year Ending June 30, 2013

	Unrestricted Current Funds						Total Unrestricted Current Funds
	Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999		
Operating Revenues:							
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Less: Scholarship Allowances	-	-	-	-	-	e	- e

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONL `

For the Year Ending June 30, 2013

	Unrestricted Current Funds					Total Unrestricted Current Funds
	Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	(23,477,512)	-	-	-	-	(23,477,512)
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	682,400	-	-	-	-	682,400
Intra Fund Transfers In (Out)	(3,565,417)	-	-	-	-	(3,565,417)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(26,360,529)	-	-	-	-	(26,360,529)
Increase (Decrease) in Net Assets	(27,112,052)	-	-	-	-	(27,112,052)
	40,366,011	-	-	-	-	40,366,011
Net Assets, End of Year	\$ 13,253,960	\$ -	\$ -	\$ -	\$ -	13,253,960

University of Missouri - University Bank
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2013

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	794,744	-	-	794,744
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	-	-	794,744	-	-	794,744
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	-	-	794,744	-	-	794,744
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	-	-	564,626	-	-	564,626
Depreciation	-	-	-	-	-	-
Total Operating Expenses - All Funds	\$ -	\$ -	\$ 1,359,369	\$ -	\$ -	1,359,369

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and Appropriation Funds).

(B) Student Services includes all Deftid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Service



University of Missouri - University Bank
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2013

	Original Issue	Balance July 1, 2012	Additions	Move to Internal Loan	Defeasance	Retired	Amortization	Balance June 30, 2013
Bond Payable:								
System Facilities Revenue Bond Dated May, 2000, Fixed Interest Rate 5.03% Series 2000a And Variable Interest Rate Series 2000b, Due Serially To 2030 (after CP Refunding)		\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -
System Facilities Revenue Bond Dated November, 2003, Series 2003b Fixed Interest Rate 2% to 4.6%, Due November 2023 (after 2011 Refunding)	37,085,000	16,400,000	-	-	-	1,650,000	-	14,750,000
System Facilities Revenue Bond Dated February, 2006, Series 2006a Fixed Interest Rate 3.1% to 5%, Due November 2028 (after 2012 Refunding)	260,975,000	144,150,000	-	-	-	8,090,000	-	136,060,000
System Facilities Revenue Bond Dated July, 2007, Series 2007a Fixed Interest Rate 4% to 5%, Due November 2037 (after 2012 Refunding)	262,970,000	212,135,000	-	-	-	5,470,000	-	206,665,000
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	102,250,000	212,135,000	-					