

**University of Missouri - University Wide Resources**

**STATEMENTS OF NET ASSETS**

**As of June 30, 2008 and 2007**

**(in thousands of dollars)**

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 50,681	\$ 86,599
Short Term Investments	62,983	35,396
Accounts Receivable, net	124	140
Current Pledges Receivable, net	-	-
Investment Settlements Receivable	72,877	3,617
Current Notes Receivable, net	-	-
Inventories	-	-
Prepaid Expenses and Other Current Assets	-	-
Due From Other Funds	50,645	50,938
<b>Total Current Assets</b>	<b>237,310</b>	<b>176,690</b>
<b>Noncurrent Assets:</b>		
Pledges Receivable, net	-	-
Notes Receivable, net	-	-
Deferred Charges and Other Assets	150	266
Long Term Investments	286,639	256,605
Capital Assets, net	2	61
<b>Total Noncurrent Assets</b>	<b>286,791</b>	<b>256,932</b>
<b>Total Assets</b>	<b>\$ 524,101</b>	<b>\$ 433,622</b>
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 36,063	\$ 45,310
Accrued Liabilities	76,177	87,968
Deferred Revenue	1,170	1,536
Funds Held for Others	6,182	6,486
Investment Settlements Payable	136,605	41,021
Collateral for Securities on Loan	11,448	14,967
Bonds and Notes Payable, current	-	-
<b>Total Current Liabilities</b>	<b>267,645</b>	<b>197,288</b>
<b>Noncurrent Liabilities:</b>		
Bonds and Notes Payable	-	8,220
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>8,220</b>
<b>Total Liabilities</b>	<b>267,645</b>	<b>205,508</b>
<b>Net Assets</b>		
Invested in Capital Assets, Net of Related Debt	2	(7,894)
Restricted:		
Nonexpendable	39,409	42,961
Expendable	11,801	11,744
Unrestricted	205,244	181,303
<b>Total Net Assets</b>	<b>256,456</b>	<b>228,114</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 524,101</b>	<b>\$ 433,622</b>

***University of Missouri - University Wide Resources***

**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

**For the Years Ended June 30, 2008 and 2007**

**(in thousands of dollars)**

**2008**

**2007**



**University of Missouri - University Wide Resources**  
**STATEMENT OF NET ASSETS - BY FUND**  
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	-	-	-	-
Bonds and Notes Payable	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>89,730,597</b>	-	-	<b>148,053,054</b>	<b>4,149,612</b>	<b>25,712,155</b>	<b>267,645,418</b>
<b>Net Assets</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	1,709	-	1,709
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Reserved for Other Post Employment Benefits	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	39,409,269	-	-	39,409,269
Expendable	-	4,046	2,051,600	2,962,524	6,782,834	-	11,801,003
Unrestricted	136,737,554	-	2,364,893	61,934,031	4,207,533	-	205,244,012
<b>Total Net Assets</b>	<b>136,737,554</b>	<b>4,046</b>	<b>4,416,493</b>	<b>104,305,824</b>	<b>10,992,076</b>	-	<b>256,455,993</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 226,468,151</b>	<b>\$ 4,046</b>	<b>\$ 4,416,493</b>	<b>\$ 252,358,878</b>	<b>\$ 15,141,689</b>	<b>\$ 25,712,155</b>	<b>\$ 524,101,411</b>

**University of Missouri - University Wide Resources**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND**

As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	8,000	2,000	-	-	-	10,000
<b>Net Student Fees</b>	<b>(8,000)</b>	<b>(2,000)</b>	-	-	-	<b>(10,000)</b>
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, net of Fees	-	-	-	-	-	-
Other Operating Revenues	100,354	-	-	-	-	100,354
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>92,354</b>	<b>(2,000)</b>	-	-	-	<b>90,354</b>
<b>Operating Expenses:</b>						
Salaries and Wages	881,209	-	-	-	-	881,209
Staff Benefits	20,858,715	-	-	-	-	20,858,715
Supplies, Services and Other Operating Expenses	(12,755,298)	-	-	182	37,413	(12,717,703)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	58,905	58,905
<b>Total Operating Expenses</b>	<b>8,984,626</b>	-	-	<b>182</b>	<b>96,318</b>	<b>9,081,127</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(8,892,273)</b>	<b>(2,000)</b>	-	<b>(182)</b>	<b>(96,318)</b>	<b>(8,990,773)</b>
State Appropriations	5,381,088	-	-	-	-	5,381,088
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(3,511,185)</b>	<b>(2,000)</b>	-	<b>(182)</b>	<b>(96,318)</b>	<b>(3,609,685)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Investment and Endowment Income	19,577,880	(5,068,217)	296,454	(9,374,769)	1,978,642	7,409,990
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(1,141,367)	(1,141,367)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>19,577,880</b>	<b>(5,068,217)</b>	<b>296,454</b>	<b>(9,374,769)</b>	<b>837,275</b>	<b>6,268,623</b>





**University of Missouri - University Wide Resources**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY**

As of June 30, 2008

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>8,820,037</b>	-	-	-	<b>10,757,843</b>	<b>19,577,880</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	-	-	-	-	-	-
Intra Fund Transfers In (Out)	(7,189,621)	-	-	-	(88,200)	(7,277,821)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>1,630,416</b>	-	-	-	<b>10,669,643</b>	<b>12,300,059</b>
<b>Increase (Decrease) in Net Assets</b>	<b>16,164,792</b>	-	-	-	<b>(7,375,917)</b>	<b>8,788,874</b>
<b>Net Assets, Beginning of Year</b>	<b>3,212,091</b>	-	-	-	<b>104,820,642</b>	<b>108,032,733</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	(19,915,947)	(19,915,947)
<b>Net Assets, Beginning of Year, Adjusted</b>	<b>3,212,091</b>	-	-	-	<b>124,736,589</b>	<b>127,948,680</b>
<b>Net Assets, End of Year</b>	<b>\$ 19,376,882</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,360,672</b>	<b>\$ <del>106,737,564</del>-10485-10738 -1090</b>



**University of Missouri - University Wide Resources**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2008

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ 6,370	\$ 6,744	\$ -	\$ -	13,113
Research	96,960	15,275	19,000	-	-	131,234
Public Service	-	-	-	-	-	-
Academic Support	(5,774)	(9,307,173)	-	-	-	(9,312,947)
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	790,024	30,144,244	(12,781,042)	-	-	18,153,226
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>881,209</b>	<b>20,858,715</b>	<b>(12,755,298)</b>	<b>-</b>	<b>-</b>	<b>8,984,626</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	<b>881,209</b>	<b>20,858,715</b>	<b>(12,755,298)</b>	<b>-</b>	<b>-</b>	<b>8,984,626</b>
<b>Loan Funds (F)</b>	-	-	-	-	-	-
<b>Endowment Funds (F)</b>	-	-	182	-	-	182
<b>Plant Funds (G)</b>	-	-	37,413	-	-	37,413
<b>Depreciation</b>	-	-	-	-	58,905	58,905

**University of Missouri - University Wide Resources**

**LOAN FUNDS**

As of June 30, 2008

	Balance July 1, 2007	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In(Out)	Balance June 30, 2008
<b>Restricted:</b>							
BRYANT LOAN FUND	\$ 882,135	\$ -	\$ -	\$ 81,661	\$ -	\$ (440,724)	\$ 523,072
CHRISTIAN LOAN FUND	36,721	-	-	8,543	-	-	45,264
GORMAN LOAN FUND	64,907	-	-	3,793	-	-	68,700
HARTVIGSEN STUDENT LOAN	292,484	-	-	5,786	-	10,599	308,869
JENNISON LOAN FUND	119,985	-	-	6,784	-	(12,625)	114,144
NELSON STUDENT LOAN	1,269	-	-	75	-	-	1,344
SCOTT LOAN FUND	131,984	-	-	4,441	-	1,387	137,812
VON GREMP STUDENT LOAN	696,760	-	-	41,307	-	-	738,067
BRYANT LOAN FUND - FISL	96,268	-	-	4,975	-	-	101,243
CASH & CASH EQUIVALENTS	12,352	-	-	732	-	-	13,084
<b>Total Restricted</b>	<b>2,334,864</b>	<b>-</b>	<b>-</b>	<b>158,099</b>	<b>-</b>	<b>(441,363)</b>	<b>2,051,600</b>
<b>Unrestricted:</b>							
CURATORS STUDENT LOAN FUND	1,599,182	-	-	138,355	-	627,356	2,364,893
<b>Total Unrestricted</b>	<b>1,599,182</b>	<b>-</b>	<b>-</b>	<b>138,355</b>	<b>-</b>	<b>627,356</b>	<b>2,364,893</b>
<b>Total Loan Funds</b>	<b>\$ 3,934,046</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 296,454</b>	<b>\$ -</b>	<b>\$ 185,993</b>	<b>\$ 4,416,493</b>



**University of Missouri - University Wide Resources**  
**ENDOWMENT AND SIMILAR FUNDS**

As of June 30, 2008

	Balance July 1, 2007	Gifts and Other Additions	Income (Loss) added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2008
Charitable Gift Annuity Funds -							
Total Charitable Gift Annuity Funds	-	-	-	-	-	-	-
Total Unitrust, Life Income & Charitable Gift Funds	-	-	-	-	-	-	-
Total Endowment & Similar Funds	\$ 113,688,237	\$ 1,525	\$ (1,271,672)	\$ (8,103,097)	\$ 182	\$ (8,987)	\$ 104,305,824

**University of Missouri - University Wide Resources**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2008

		Balance July 1, 2007	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2008
Restricted:									
Total Restricted\$	-t)8561(\$	-t)8561(\$	-t)8561(\$	08 )74 32180 AtR L	-t)8561(\$	-t)8561(\$	-t)8561(\$	-t)8561(\$	-t8 )76791803 -25041

**University of Missouri - University Wide Resources**  
**INVESTMENT IN PLANT CAPITAL ASSETS**  
For the Month Ended June 30, 2008

	Balance July 1, 2007	Additions	Deletions	Balance June 30, 2008
<b>Capital Assets:</b>				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	-	-	-	-
Equipment	491,088	-	(9,973)	481,115
Livestock	-	-	-	-
Art & Museum Objects	-	-	-	-
Library Books	-	-	-	-
Construction In Progress	-	-	-	-
<b>Total Capital Assets</b>	<b>491,088</b>	<b>-</b>	<b>(9,973)</b>	<b>481,115</b>



