

# 2016 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

Fiscal Year Ended June 30,	2016	2015	2014	2013
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 4,823	\$ 8,493	\$ 101,140	\$ (25,990)
Investment in Treasury General Pool	593,176	551,928	534,374	530,394
Short Term Investments	(17,394)	(16,394)	(35,070)	(14,369)
Accounts Receivable, Net	260	446	11,492	316
Investment Settlements Receivable	44,140	43,830	44,127	6,923
Prepaid Expenses and Other Current Assets	10	57	10	
Due From Other Funds	47,944	47,878	46,893	47,174
<b>Total Current Assets</b>	<b>672,959</b>	<b>636,238</b>	<b>702,966</b>	<b>544,448</b>
<b>Noncurrent Assets</b>				
Notes Receivable, Net	(46,728)	(52,821)	(71,758)	(66,108)
Deferred Charges and Other Assets	6,321			
Long Term Investments	(57,192)	(9,293)	(6,435)	(8,524)
Capital Assets, Net	108,771	113,537	111,342	81,814
<b>Total Noncurrent Assets</b>	<b>11,172</b>	<b>51,423</b>	<b>33,148</b>	<b>7,182</b>
Deferred Outflow of Resources	244,791	48,463		
<b>Total Assets and Deferred Outflow of Resource</b>				

## CHANGES IN NET POSITION

Fiscal Year Ended June 30,	2016	2015	2014	2013
<b>Operating Revenues</b>				
Tuition and Fees, Net	\$	\$	\$	\$
Less: Scholarship Allowances	40	36	36	38
Net Tuition and Fees	(40)	(36)	(36)	(38)
Federal Grants and Contracts				
State and Local Grants and Contracts				
Private Grants and Contracts				
Sales and Services of Educational Activities				
Auxiliary Enterprises				
Patient Medical Services, Net				
Housing and Dining Services, Net				
Bookstores				
Other Auxiliary Enterprises, Net				
<b>Operating Revenues (Net)</b>				

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*University of Missouri - University Wide Resources*  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2016

**University of Missouri - University Wide Resources**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	17,137,498	-	17,137,498
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	28,625,223	-	28,625,223
Other Post Employment Benefits Liability	212,571,719	-	-	-	-	-	212,571,719
Net Pension Liability	658,185,798	-	-	-	-	-	658,185,798
<b>Total Noncurrent Liabilities</b>	<b>870,757,517</b>	-	-	-	<b>45,762,721</b>	-	<b>916,520,238</b>
<b>Deferred Inflow of Resources</b>	<b>32,052,618</b>	-	-	-	-	-	<b>32,052,618</b>
<b>Total Liabilities</b>	<b>999,437,655</b>	-	-	<b>63,845,313</b>	<b>50,774,513</b>	<b>33,983,678</b>	<b>1,148,041,159</b>
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	4,236,470	-	4,236,470
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	54,898,170	-	-	54,898,170
Expendable	-	9,784	3,364,261	3,948,883	(0)	-	7,322,928
Unrestricted	(358,859,935)	-	134,848	66,307,656	6,840,796	-	(285,576,634)

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**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2016

**University of Missouri - University Wide Resources**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	1,000	-	1,000
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>4,291,335</b>	<b>(6,192,282)</b>	<b>105,810</b>	<b>(3,864,107)</b>	<b>(2,949,613)</b>	<b>(8,608,857)</b>
Mandatory Transfers In (Out)	-	-	-	(187,104)	-	(187,104)





**University of Missouri - University Wide Resources**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**

For the Year Ending June 30, 2016

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>717,643</b>	-	-	-	<b>3,573,692</b>	<b>4,291,335</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(5,744,010)	-	-	-	-	(5,744,010)
Intra Fund Transfers In (Out)	(2,498,595)	-	-	-	2,347,936	(150,659)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(7,524,962)</b>	-	-	-	<b>5,921,628</b>	<b>(1,603,334)</b>
<b>Increase (Decrease) in Net Assets</b>						

**University of Missouri - University Wide Resources**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2016

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ 7,540,298	\$ (444,007)	\$ -	\$ -	7,096,292
Research	-	1,688,166	-	-	-	1,688,166
Public Service	-	1,410,935	-	-	-	1,410,935
Academic Support	-	1,430,447	(2,200,000)	-	-	(769,553)
Student Services (B)	-	850,777	-	-	-	850,777
Institutional Support (C)	224,311	9,097,262	6,135,295	-	-	15,456,868
Operation & Maintenance of Plant	-	1,647,770	-	-	-	1,647,770
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>224,311</b>	<b>23,665,656</b>	<b>3,491,289</b>	<b>-</b>	<b>-</b>	<b>27,381,256</b>

University of Missouri - University Wide Resources

LOAN FUNDS

As of June 30, 2016

		Balance	Gifts, Grants	Income From	Investments &	Transfers	Balance
		July 1, 2015	& Contracts	Student Loans	Other Income	In(Out)	June 30, 2016
<b>Restricted:</b>							
Bryant Loan Fund		\$ 1,490,569	\$ -	\$ -	\$ 83,968	\$ 2,154	\$ 1,576,691
Christian Loan Fund		95,338	-	-	6,756	-	102,094
Gorman Loan Fund		78,343	-	-	787	-	79,129
Hartvigsen Student Loan	5100	350,217	-	-	1,395	4,424	356,037
Jennison Loan Fund	108	113,950	-	-	1,144	(1,144)	113,950
Nelson Student Loan	108	469	-	-	5	-	474
Scott Loan Fund		154,173	-	-	-	-	-

**University of Missouri - University Wide Resources**  
**ENDOWMENT AND SIMILAR FUNDS**  
As of June 30, 2016

	Balance July 1, 2015	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2016
<b>Endowment Funds:</b>							
<b>Income Restricted -</b>							
OLSON FUND FOR ARTS	\$ 640,829	\$ 1,000	\$ (27,562)	\$ (6,119)			



**University of Missouri - University Wide Resources**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2016

	Balance July 1, 2015	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2016
<b>Restricted:</b>								
<b>TOTAL RESTRICTED</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unrestricted:</b>								
UNSPECIFIED PROGRAM	20,982,130	-	-	-	-	-	-	20,982,130
UNRESTRICTED IN INVEST IN PLANT	(13,175,271)	-	-	-	-	-	(966,063)	(14,141,334)
<b>TOTAL UNRESTRICTED</b>	<b>7,806,859</b>	-	-	-	-	-	-	<b>6,840,796</b>
<b>Total Unexpended Plant Funds</b>	<b>\$ 7,806,859</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,840,796</b>

**University of Missouri - University Wide Resources**  
**INVESTMENT IN PLANT CAPITAL ASSETS**  
For the Year Ended June 30, 2016

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
<b>Capital Assets:</b>				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	119,691,148	-	-	119,691,148
Equipment	-	-	-	-
Construction In Progress	-	-	-	-
<b>Total Capital Assets</b>	<b>119,691,148</b>	<b>-</b>	<b>-</b>	<b>119,691,148</b>
<b>Less Accumulated Depreciation:</b>				
Building	-	-	-	-
Infrastructure	6,153,820	4,766,436	-	10,920,256
Equipment	-	-	-	-
<b>Total Accumulated Depreciation</b>	<b>6,153,820</b>	<b>4,766,436</b>	<b>-</b>	<b>10,920,256</b>
<b>Total Investment in Plant Capital Assets, Net</b>	<b>\$ 113,537,328</b>	<b>\$ (4,766,436)</b>	<b>\$ -</b>	<b>\$ 108,770,892</b>





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**SELF-INSURANCE FUNDS**  
For the Year Ending June 30, 2016

Benefit Programs	Auto and General Liability	Dental Benefits	Long-term Disability	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	Other Post Employment Benefits
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