

# 2023 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2023	2022	2021	2020	2019
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 46,065	\$ 301,820	\$ (18,934)	\$ 285,202	\$ (32,792)
Investment in Treasury General Pool	476,565	549,579	524,285	474,782	749,861
Short Term Investments	(174)	(244)	(1,254)	(1,248)	(109)
Accounts Receivable, Net	2,760	212	(2,698)	97	(16,519)
Pledges Receivable, Net					
Investment Settlements Receivable	10,130	11,375	7,155	77,267	51,065
Inventories					
Prepaid Expenses and Other Current Assets	1,254	1,304	1,362	104	104
Due From Other Funds	48,267	46,954	46,085	45,585	46,125
<b>Total Current Assets</b>	<b>584,867</b>	<b>911,000</b>	<b>556,001</b>	<b>881,789</b>	<b>797,735</b>
<b>Noncurrent Assets</b>					
Pledges Receivable, Net					
Notes Receivable, Net				(9,935)	(33,616)
Leases Receivable, net and Other Assets			1,812	1,812	7,186
Long Term Investments	156,206	(93,801)	276,330	(27,955)	(91,068)
Capital Assets, Net				35,130	94,472
<b>Total Noncurrent Assets</b>	<b>156,206</b>	<b>(93,801)</b>	<b>278,142</b>	<b>(948)</b>	<b>(23,026)</b>
<b>Deferred Outflow of Resources</b>	<b>370,540</b>	<b>340,722</b>	<b>144,970</b>	<b>404,131</b>	<b>247,687</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 1,111,613</b>	<b>\$ 1,157,921</b>	<b>\$ 979,113</b>	<b>\$ 1,284,972</b>	<b>\$ 1,022,396</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 1,552	\$ 54,797	\$ 88,147	\$ 46,872	\$ 29,675
Accrued Liabilities	59,155	60,446	53,297	36,857	94,853
Deferred Revenue				195	673
Funds Held for Others					
Investment Settlements Payable	13,381	36,760	13,027	172,334	86,568
Collateral Held for Securities Lending	787	4,477	9,230	1,261	3,616
Current Portion of Long Term Debt				1,143	294
<b>Total Current Liabilities</b>	<b>74,875</b>	<b>156,480</b>	<b>163,701</b>	<b>258,662</b>	<b>215,679</b>
<b>Noncurrent Liabilities</b>					
Long Term Debt				18,857	28,514
Derivative Instrument Liability					
Deferred Revenue				14,445	15,119
Other Post Employment Benefits Liability	148,746	159,780	213,817	367,614	453,640
Net Pension Liability	1,254,814	1,055,765	314,943	1,109,624	814,210
Other Noncurrent Liabilities	52,165	57,988	45,783	59,793	
<b>Total Noncurrent Liabilities</b>	<b>1,455,725</b>	<b>1,273,533</b>	<b>574,543</b>	<b>1,570,333</b>	<b>1,311,483</b>
<b>Deferred Inflow Resources</b>	<b>131,616</b>	<b>221,421</b>	<b>696,126</b>	<b>121,816</b>	<b>69,852</b>
<b>Total Liabilities and Deferred Inflow of Resources</b>	<b>1,662,216</b>	<b>1,651,434</b>	<b>1,434,370</b>	<b>1,950,811</b>	<b>1,597,014</b>
<b>Net Position</b>					
Invested in Capital Assets, Net of Debt				(17,468)	2,844
<b>Restricted</b>					
<b>Nonexpendable</b>					
Endowment	80,062	76,562	116,781	72,522	65,281
<b>Expendable</b>					
Scholarship, Research, Instruction & Other	5,301	5,310	5,527	4,452	4,576
Loans	3,444	3,311	3,185	3,054	2,937
Capital Projects					
Unrestricted	(639,410)	(578,695)	(580,750)	(728,399)	(650,256)
<b>Total Net Position</b>	<b>(550,603)</b>	<b>(493,512)</b>	<b>(455,257)</b>	<b>(665,839)</b>	<b>(574,618)</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 1,111,613</b>	<b>\$ 1,157,922</b>	<b>\$ 979,113</b>	<b>\$ 1,284,972</b>	<b>\$ 1,022,396</b>

## CHANGES IN NET POSITION

Fiscal Year Ended June 30,	2023	2022	2021	2020	2019
<b>Operating Revenues</b>					
Tuition and Fees, Net	\$	\$	\$	\$	\$
Less: Scholarship Allowances	19	23	36	29	34
Net Tuition and Fees	(19)	(23)	(36)	(29)	(34)
Federal Grants and Contracts					
State and Local Grants and Contracts					
Private Grants and Contracts					
Sales and Services of Educational Activities			(44)		
Auxiliary Enterprises					
Patient Medical Services, Net					
Housing and Dining Services, Net					
Bookstores					
Other Auxiliary Enterprises, Net					
Other Operating Revenues	3,147	(194)	2,503	523	(253)
<b>Total Operating Revenues</b>	<b>3,128</b>	<b>(217)</b>	<b>2,423</b>	<b>494</b>	<b>(287)</b>
<b>Operating Expenses</b>					
Salaries and Wages	350	1,338	1,720	(77)	(330)
Benefits	55,868	(8,252)	(123,316)	116,226	105,909
Supplies, Services and Other Operating Expenses	6,625	12,906	(13,429)	(19,927)	(16,024)
Scholarships and Fellowships					
Depreciation			2,412	4,766	4,766
<b>Total Operating Expenses</b>	<b>62,843</b>	<b>5,992</b>	<b>(132,613)</b>	<b>100,988</b>	<b>94,321</b>
<b>Operating Loss before State Appropriation</b>	<b>(59,715)</b>	<b>(6,209)</b>	<b>135,036</b>	<b>(100,494)</b>	<b>(94,608)</b>
State Appropriations	9,467	9,467	9,467	9,467	9,467
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>(50,248)</b>	<b>3,258</b>	<b>144,503</b>	<b>(91,027)</b>	<b>(85,141)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Federal Appropriations					
Federal Pell Grants					
Investment & Endowment Inc (Losses), NetAppropriation				2,423	(77)

University of Missouri - University Wide Resources

Statement of Net Position - By Fund

For the Year Ending June 30, 2023

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Assets</b>						
<b>Current Assets:</b>						
Cash in Bank	\$ 19,144,740	\$ -	\$ -	\$ 26,133,611	\$ -	\$ 45,278,351
Investment in Treasury General Pool	1,497,193,011	(211,176,149)	(33,082,191)	(3,663,275)	(772,706,726)	476,564,669
Short Term Investments	(189,452,167)	39,851,412	6,917,310	(3,178,106)	145,687,403	(174,148)
Investment of Cash Collateral	-	-	-	786,874	-	786,874
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	2,760,335	-	-	-	-	2,760,335
Investment Settlements Receivable	-	-	-	10,129,926	-	10,129,926
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	1,253,884	-	-	-	-	1,253,884
Current Notes Receivable, net	-	-	-	-	-	-
Lease Receivable Current	-	-	-	-	-	-
Due from Other Funds	(6,733,188)	-	-	55,000,000	-	48,266,812
<b>Total Current Assets</b>	<b>1,324,166,615</b>	<b>(171,324,737)</b>	<b>(26,164,881)</b>	<b>85,209,029</b>	<b>(627,019,323)</b>	<b>584,866,702</b>
<b>Noncurrent Assets:</b>						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-
Long Term Investments	(774,420,146)	171,330,875	29,739,193	103,210,385	626,345,433	156,205,740
Right of Use Assets, net	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>(774,420,146)</b>	<b>171,330,875</b>	<b>29,739,193</b>	<b>103,210,385</b>	<b>626,345,433</b>	<b>156,205,740</b>
Deferred Outflow of Resources	370,540,736	-	-	-	-	370,540,736
<b>Total Assets</b>	<b>920,287,204</b>	<b>6,138</b>	<b>3,574,312</b>	<b>188,419,414</b>	<b>(673,890)</b>	<b>1,111,613,178</b>
<b>Liabilities</b>						
<b>Current Liabilities:</b>						
Accounts Payable	(1,816,579)	-	-	-	-	(1,816,579)
Accrued Payroll	7,449,693	-	-	-	-	7,449,693
Accrued Vacation	666,082	-	-	-	-	666,082
Accrued Interest Payable	-	-	-	-	-	-
Accrued Self-Insurance Claims	103,205,190	-	-	-	-	103,205,190
Accrued Liabilities	(52,165,305)	-	-	-	-	(52,165,305)
Deferred Revenue, Current	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	3,368,689	-	-	-	-	3,368,689
Investment Settlements Payable	3,994	-	-	13,376,804	-	13,380,799
Collateral for Securities on Loan	-	-	-	786,874	-	786,874
Long-Term Debt, current	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>60,711,764</b>	<b>-</b>	<b>-</b>	<b>14,163,678</b>	<b>-</b>	<b>74,875,442</b>
<b>Noncurrent Liabilities:</b>						

**University of Missouri - University Wide Resources**

**Statement of Net Position - By Fund**

For the Year Ending June 30, 2023

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	148,746,235	-	-	-	-	148,746,235
	1,254,813,637	-	-	-	-	1,254,813,637
	5i8 0 TD[	2m5,3y95Sn)-1104mniREne2	6164,813,637			

**University of Missouri - University Wide Resources**

**Statement of Revenues, Expenses and Changes in Net Position - By Fund**

For the Year Ending June 30, 2023

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	18,750	-	-	-	-	18,750
<b>Net Student Fees</b>	<b>(18,750)</b>	-	-	-	-	<b>(18,750)</b>
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	3,146,971	-	-	-	-	3,146,971
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>3,128,221</b>	-	-	-	-	<b>3,128,221</b>
<b>Operating Expenses:</b>						
Salaries and Wages	349,290	-	-	-	-	349,290
Staff Benefits	55,868,481	-	-	-	-	55,868,481
Supplies, Services and Other Operating Expenses	3,619,144	-	-	3,026,621	18,452	6,664,217
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>59,836,916</b>	-	-	<b>3,026,621</b>	<b>18,452</b>	<b>62,881,988</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(56,708,695)</b>	-	-	<b>(3,026,621)</b>	<b>(18,452)</b>	<b>(59,753,767)</b>
State Appropriations	9,466,812	-	-	-	-	9,466,812
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(47,241,883)</b>	-	-	<b>(3,026,621)</b>	<b>(18,452)</b>	<b>(50,286,955)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	269,357	(4,637,635)	132,129	(282,858)	-	(4,519,007)
Unrealized Gain/Loss	2,536,297	-	-	7,070,943	-	9,607,240
Private Gifts	-	-	-	2,000	-	2,000
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>2,805,654</b>	<b>(4,637,635)</b>	<b>132,129</b>	<b>6,790,085</b>	-	<b>5,090,233</b>



Endowment  
& Similar

Total Funds  
Excluding





**University of Missouri - University Wide Resources**

**Statement of Revenues, Expenses and Changes in Net Position - Unrestricted Current Funds Only**

For the Year Ending June 30, 2023

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(7,143,099)	-	-	-	(106,701)	(7,249,800)
Intra Fund Transfers In (Out)	(13,761,453)	-	-	-	4,711,159	(9,050,294)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(20,867,870)</b>	-	-	-	<b>7,373,429</b>	<b>(13,494,441)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(5,291,134)</b>	-	-	-	<b>(55,445,190)</b>	<b>(60,736,324)</b>
<b>Net Position, Beginning of Year</b>	<b>26,493,708</b>	-	-	-	<b>(693,522,683)</b>	<b>(667,028,976)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-

**Supplies, Services  
and Other Operating  
Expenses**

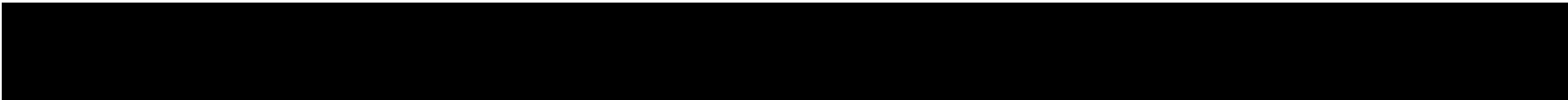
**Fellowships**

\$	-	\$	23,836,615	\$	(129,126)	\$	-	\$	-	\$	23,707,490
	-		10,025,682		-		-		-		10,025,682
	-		5,246,107		3,102		-		-		5,249,208
	-		4,473,598		-		-		-		4,473,598
	-		2,869,028		-		-		-		2,869,028
	349,290		7,374,400		3,745,168		-		-		11,468,858
	-		2,043,052		-		-		-		2,043,052
	-		-		-		-		-		-
	<b>349,290</b>		<b>55,868,481</b>		<b>3,619,144</b>		-		-		<b>59,836,916</b>
	-		-		-		-		-		-
	<b>349,290</b>		<b>55,868,481</b>		<b>3,619,144</b>		-		-		<b>59,836,916</b>
	-		-		-		-		-		-
	-		-		<b>3,026,621</b>		-		<b>3,026,621</b>		-





	Balance July 1, 2022	Net Gifts and Other Additions	Investment Income and Gain (Loss) on Sale of Securities	Unrealized Gain (Loss)	Administration Fee	Transfers In (Out)	Balance June 30, 2023
<b>Endowment Funds:</b>							
<b>Income Restricted -</b>							
OLSON FUND FOR ARTS	\$ 775,624	\$ 1,880	\$ 24,841	\$ 3,729	\$ (27,360)	\$ (8,550)	\$ 770,165
Law of 1939 Tuition Schlp Fund	21,087,766	-	690,755	104,838	-	-	21,643,203
Beimdiek Scholarship Fund	34,985	-	1,118	169	-	(240,156)	



State

University of Missouri - University Wide Resources

SELF-INSURANCE FUNDS

For the Year Ending June 30, 2023

	Benefit Programs	Auto and General Liability	Dental Benefits	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	OPEB GASB 74/75 Impact	Pension GASB 67/68 Impact	Total
<b>Revenues and Other Additions:</b>											
Plan Contributions	\$ 411,307,720	\$ 3,871,249	\$ 11,729,952	\$ 217,869,674	\$ 4,608,359	\$ 4,067,977	\$ 7,025,701	\$ 9,665,416	\$ -	\$ -	\$ 670,146,048
Investment Income	-	17,598	46,053	487,691	1,271,944	118,238	103,043	658,247	-	-	2,702,814
Other Miscellaneous Revenues	-	-	73	733	-	-	-	28	-	-	834
<b>Total Revenue and Other Additions</b>	<b>411,307,720</b>	<b>3,888,847</b>	<b>11,776,078</b>	<b>218,358,098</b>	<b>5,880,303</b>	<b>4,186,215</b>	<b>7,128,744</b>	<b>10,323,691</b>	<b>-</b>	<b>-</b>	<b>672,849,696</b>
<b>Expenditures and Other Deductions:</b>											
Benefit Payments	392,551,040	-	11,271,670	222,711,373	-	-	-	(101,377)	-	-	626,432,706
Administrative and Other Plan Deductions	6,103,920	3,678,058	329,157	707,426	11,943,262	5,597,009	5,489,067	3,420,404	(83,668,343)	152,058,282	105,658,242
<b>Total Expenditures and Other Deductions</b>	<b>398,654,960</b>	<b>3,678,058</b>	<b>11,600,827</b>	<b>223,418,799</b>	<b>11,943,262</b>	<b>5,597,009</b>	<b>5,489,067</b>	<b>3,319,027</b>	<b>(83,668,343)</b>	<b>152,058,282</b>	<b>732,090,948</b>
<b>Operating Income (Loss) Before Transfers</b>	<b>12,652,760</b>	<b>210,789</b>	<b>175,251</b>	<b>(5,060,701)</b>	<b>(6,062,959)</b>	<b>(1,410,794)</b>	<b>1,639,677</b>	<b>7,004,663</b>	<b>83,668,343</b>	<b>(152,058,282)</b>	<b>(59,241,252)</b>
<b>Transfers In (Out)</b>	<b>(106,701)</b>	<b>(523)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>321,578</b>	<b>(5,000)</b>	<b>425,103</b>	<b>-</b>	<b>-</b>	<b>634,458</b>
<b>Increase (Decrease) in Net Position</b>	<b>12,546,059</b>	<b>210,266</b>	<b>175,251</b>	<b>(5,060,701)</b>	<b>(6,062,959)</b>	<b>(1,089,215)</b>	<b>1,634,677</b>	<b>7,429,767</b>	<b>83,668,343</b>	<b>(152,058,282)</b>	<b>(58,606,795)</b>
<b>Net Position, Beginning of Year</b>	<b>130,560,110</b>	<b>1,037,002</b>	<b>8,434,475</b>	<b>80,208,885</b>	<b>23,889,991</b>	<b>11,436,297</b>	<b>9,164,318</b>	<b>126,961,011</b>	<b>(333,526,462)</b>	<b>(762,718,298)</b>	<b>(704,552,671)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>130,560,110</b>	<b>1,037,002</b>	<b>8,434,475</b>	<b>80,208,885</b>	<b>23,889,991</b>	<b>11,436,297</b>	<b>9,164,318</b>	<b>126,961,011</b>	<b>(333,526,462)</b>	<b>(762,718,298)</b>	<b>(704,552,671)</b>
<b>Net Position, End of Year</b>	<b>\$ 143,106,168</b>	<b>\$ 1,247,268</b>	<b>\$ 8,609,726</b>	<b>\$ 75,148,184</b>	<b>\$ 17,827,032</b>	<b>\$ 10,347,082</b>	<b>\$ 10,798,995</b>	<b>\$ 134,390,777</b>	<b>\$ (249,858,119)</b>	<b>\$ (914,776,580)</b>	<b>\$ (763,159,466)</b>